

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
Brighter Futures**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

# Brighter Futures

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## Brighter Futures

### Report of the Trustees for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### Our Vision:

We will develop as a robust and resilient, locally led charity with the ability to reduce the negative impacts of poverty on individuals and families by effectively utilising our physical resources, and community skills to grasp new opportunities.

##### Our Purpose:

Our Charity exists to improve emotional and physical well-being of our beneficiaries by providing activities and services that reduce the effect of poverty, isolation, and loneliness.

##### Our Values:

We will strive to ensure we meet our communities needs by being:

Sustainable - through cost reduction, income generation and representing ourselves well

Trusted - safe and assured (quality marked and regularly audited)

Resilient - responsive and adaptable to changing community needs

In touch - through regular audits and consultations, remaining well informed

Varied - able to support multiple groups, activities, and services

Explained - open and transparent, accountable to our community

##### Our Mission:

We will provide a high-quality facility that is as energy efficient and economically sound, from the facility we will offer a wide range of inclusive activities and services that encourage individual resilience alongside community cohesion.

#### Significant activities

##### Our Background

Our charity is located in the most deprived ward of Wales and was formed in 2018 as a response to the need for a joined-up approach to tackling local issues, creating opportunity, and developing resilient community action.

Initial seeds were sown as far back as 2014 when the Communities First Programme was withdrawn from West Rhyl, this left several small groups isolated and alone, the majority failed and closed their doors, however a small number remained and struggled on, over time these groups took small steps towards appreciating and understanding each other which developed a platform for dialogue.

In 2018 with austerity measures impacting greatly on individuals and groups locally, group leaders discussed ideas around closer partnership working and a new consortium was created for a "strength in numbers" approach to tackling local issues.

An audit was undertaken by members of each group together to identify a new facility that could house a number of groups scattered around the ward and reduce long term core running by sharing resources, An old pub called the Liverpool Arms which had been a blight on our community and cause for significant concern for the police and local authority was shut down by the courts just weeks before the consortium was born.

In a scene reminiscent of the 1984 movie Ghostbusters, the group's leaders attended a viewing of the facility and it reminded us when the ghostbusters discuss the building they are viewing to renovate into their headquarters and how it is totally unsuitable and should really be condemned, only for another team member to slide down a fireman's pole say "this is great, lets sleep here tonight!"

However it was decided that despite the amount of work involved, this was a significant statement to make, showing that "rag tag" collective of community groups in the most deprived area in Wales could come together and take on the redevelopment of the worst public house in the town and transform it into a beacon for a Brighter Future on a shoe string budget by involving the whole community in the works, from police officers and school teacher to local traders and young people all providing their time to bring the building back to life.

## Brighter Futures

### Report of the Trustees for the year ended 31 March 2023

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

We have undertaken a Community Consultation (listening to what people want and need) while working with the Cranfield Trust to improve our governance skills.

The above have been achieved to help us in running effective and quality activities that we know the community wants and needs from us.

We have continued our core projects with the staffing supported by the Trust House Foundation and Tudor Trust, (between these two funds we cover our core staff costs) We have run the Men's Shed, Women's Shed, Kidz Shed, Community Café, Parent and Toddler group, and Repair Café, these are daily activities (Monday to Friday) that provide a safe space to reduce isolation and loneliness, access support, and ensure they are fit and fed.

Being adequately funded enables us to directly deliver on activities such as those above, but it also enables us to grow and try new things such as the over 49's Club, Family Group and Childrens Breakfast Club.

Our main focus with additional work has been to "integrate" volunteering into everything we do, creating opportunities from families (all ages) to engage in activities that improve their lives, we apply the model of a pyramid called Maslow's needs triangle when we do anything, from our governance to individual members we use the principles of meeting basic needs to ensure we/they can ascend towards the peak of a people potential.

To us this means ensuring that we make time to understand individuals and using our resources to put into place structures that enable growth of local families, the outcomes of this approach are best captured in individual case studies which we are developing continually.

The process we follow is understanding the individual, building relationships, establishing plans, celebrating success and planning next steps. It is difficult for us to highlight the impact generally, but this is something we are working on and trying to capture better as a whole rather than individually.

The improvements we have made will also help us achieve the IIV award. Our focus has been on improving the support and quality of volunteering and ensuring that everyone has the chance to be a part of the groups running at a level that suits them, then celebrating their personal and collective achievements with monthly certificates and awards, one to one supervisions and action plans and group discussions and events.

Our activities and groups over the year have included:

**Summer of fun activities** - we delivered a programme of events during the summer to engage with children and young people in positive activities, this included a range of sessions from crafts to sports with many children attending through the summer, at the end of the sessions we ran a full family event where parents, carers and siblings came to see what their children had been doing and enjoy a free BBQ. Many of the sessions were based outside in our yard area where we had a taster session of different sports and lots of games that involve staying active. Sport activities include football, dodgeball, tennis, table tennis, badminton, and basketball. Hide and seek in the church too - they love it. Play activities include skipping, hula hooping, kite flying, parachute games, Zombie Apocalypse, den building, giant bubbles, gardening and feed into making healthy meals, using IT to plan sessions, arts about what they have done and music to celebrate. Inside we have an IT suite with 3D printers, laptops and PC's, Crafts room with painting and arts materials, Music Room with drums, guitars and keyboards, Kitchen for preparing meals, Youths only room with games and toys and the main room which enable us to run a tuck-shop, pool, TV PlayStation VR and xbox, quizzes and more all of which are supported by our staff, adult volunteers and older youths who act as peer mentors, every child is provided with a free meal using resources we receive from Fareshare and In kind direct, many are engaged to help with preparing those meals for their peers and encouraged to help with setup of activities. Additionally, many are also supported to engage in "Shed" activities and are supported to be creative and use tools / equipment from our workshop to make their own items from scrap wood and use our allotments to grow vegetables and herbs..

**Under the sea mosaic** - members of our groups have told us they wanted more arts and crafts activities, they also commented that our community area outside needed to be brightened up, using this feedback we started a project where people came together to design and make a mural in our community area, this helped us engage with and talk to children about environmental issues and raise awareness of our local beach which has led to a plan for youths to undertake beach cleans in the summer (followed by a BBQ and party) For the older members of our groups this involved working together in teams to design and make the main mural and ensure that items for the children to work on were safe and fun.

**Music sessions** - We listened to requests for music sessions and have engaged with Martin Dawes to run weekly sessions at every group, this has been hugely popular and span off into the creation of a Rhyl Men's Shed Band renamed the "Shed Heads" and also a small group of young people developing their own music and poems. The "Shed Heads" ran their own fundraiser event selling over 130 tickets to their show with live music and even a "Full Monty" style show and creation of a Rhyl Mens Shed Calendar project which also raised close to £1000 for the Men's Shed which has given members a budget which they are currently discussing how to spend.

## Brighter Futures

### Report of the Trustees for the year ended 31 March 2023

**Information point** - They say knowledge is power, we have found that with many people we engage, the knowledge of their rights and support available to them just doesn't get through, many miss out on opportunities that would improve their wellbeing, as such we engaged with small groups to create a community information point (by engaging the groups of older and younger people to create these info points, they were learning what help is out there and passing it onto others in their peers, which became a cycle of knowledge. Lots of ideas of better ways to communicate have been raised and will hopefully be taken forward later this year.

**Payments support** - as people learnt more about support available to them, we have a sharp increase in individuals asking for help applying for financial support from various government sources, we have helped 42 people apply for support to date, this has been life changing for those involved but taken us out of our comfort zone and stretched the time resources of our team. To assist with this we have been trying to instead refer to partner organisations in our town, however this is hit and miss in terms of success for 2 reasons, 1 being those organisations are also stretched in their capacity and 2 some people won't go to other services with their problems as they feel comfortable enough with our team members and have built relationships that they trust. This is a challenge we need to work on in the future and find a solution that works for everyone.

**Winter warmers** - With the cost of living crisis affecting so many in our community and feedback from consultations saying more activities are needed on weekends, we have piloted 3 new projects on a Saturday, A Childrens Breakfast Club, A Family Winter Warmer and A Seniors Club, each provides a warm space, free food and refreshments and access to free IT and internet systems to borrow / take home (free laptops, tablets and phones all with unlimited calls, texts and mobile internet for 6 months)

**HLF Project** - We are currently running a project called "Rhyl's Rhythm" which again focuses on Music, this provides us with funding from the Heritage Lottery fund to bring in sessional workers to use music as a tool to explore our local musical heritage in the town, it's also been used as part of our "reaching out" to other groups to building relationships under the Connected Communities (something we will mention later in the report), at the most basic level we have been able to support African drumming and DJ workshops for North Wales Women's Centre and West Rhyl Young Peoples Project.

**Macmillan fundraiser** - Women from the groups chose to run their own fundraiser for Macmillan, to do this they organised a tea and cakes party for the community where they baked their own favourite cakes and sold these alongside free tea and coffee to raise over £100 for charity.

**Christmas Community events** - our members from every group had planned to run a small Christmas fayre again this year for members and their families in our yard area, however late in November many locals expressed disappointment that usual Christmas events in the town were not taking place for various reasons, our volunteers quickly engaged with the local Morrisons Community Champion and other community groups locally to put on a number of events around the town to lift spirits, we pulled together and had a Santa's Grotto setup around the town, Santa and his helpers met with 100s of local children giving out over 400 selection boxes alongside this we had elves running a toy workshop which gave local children the chance to make an old fashioned wooden toy to take home.

**Community Allotments and greening** - We have been trying to expand on opportunities for local food growing and greening of our community to expand on our own small allotment we created with Keep Wales Tidy. To date we have created a small allotment behind some local homes and another behind a local fish and chip shop to make use of unused land, We have also been working with BT (British telecom) to create a community edible garden on the grounds of the BT exchange in Rhyl (a site that has been a highly controversial site for many years), We recently started making the site safe to work on and been developing the site over the last 3 months which will have raised beds with fruit trees and plants that people pluck as they pass and take home to eat, as an expansion to this we are also running growing and cooking project, where locals can visit our workshop to make planters from waste wood and be given free soil and seeds to grow vegetables at home.

**Community energy saving and cooking** - We have worked with a number of local food banks and other community groups to arrange for Slow Cookers to be distributed free to local families, we used our repair café to ensure the cookers (both new and used) were safe to give out via food banks in Rhyl along with recipes.

Although our team have had to lead on these projects, the key to each has been engaging volunteers, local people getting involved in every part of each activity from monitoring and evaluation to planning and budgeting (we have created roles that meet the needs and skills of the individual person) as a means to boost their confidence while building new skills.

Our main focus with additional work has been to "integrate" volunteering into everything we do, creating opportunities and engaging people to improve their lives, we apply the model of a pyramid called Maslow's needs triangle when we do anything, from our governance to individual members we use the principles of meeting basic needs to ensure we can ascend towards the peak of a people potential.

To us this means ensuring that we make time to understand individuals and using our resources to put into place structures that enable growth, the outcomes of this approach are best captured in individual case studies which we are developing continually.

The process we follow is understanding the individual, building relationships, establishing plans, celebrating success and planning next steps, it is difficult for us to highlight the impact generally, but this is something we are working on trying to capture better as a whole rather than individually.

## Brighter Futures

### Report of the Trustees for the year ended 31 March 2023

The improvements we have made have also helped us achieve the IIV award, our focus has been on improving the support and quality of volunteering and ensuring that everyone has the chance to be a part of the groups running at a level that suits them and helps them develop skills and experiences that can support growth in work and home life, then celebrating their personal and collective achievements with monthly certificates and awards, one to one supervisions and action plans and group discussions and events.

We have hosted a number of Ministerial Visits from Government Ministers, other groups, organisations and met with King Charles in the past 9 months. We enjoy sharing what we have done here with other, especially other groups as we can often learn from them too and be inspired by their ideas.

Kitchen inspection - We achieved a level 5 food hygiene rating from local authority and food standards agency, this was a great step forward for us and something we want to ensure we maintain in the future.

Cluster meetings - We have hosted a new event that brings together groups working in Rhyl to look at challenges and opportunities together, to date around 25 organisations have been involved in what we hope will be a stepping stone towards closer partnership working in the future.

Social care work placements - We have hosted 3 students, these placements have enabled degree students to experience what a community project runs like and understand the role the voluntary sector plays in support for people, we have also tried to express the importance of social subscribing in mental health recovery while shining a light on the resources involved in doing this and the challenges community based organisations can face.

Consultation - We also made changes to the facility after consulting with young people, this included creating a new "youth only / play room" room in the building that the young people themselves helped to design and fit out with equipment, we made a number of accessibility changes to widen the scope of engagement and undertook training for all our team members on areas such as ACE's, ASD, Youth work and Autism to better understand young people as we worked.

We worked with local youths to develop a brand new group contract, a set of rules that young people felt should be in place that focused on behaviour, how to treat each other, rights, responsibilities and consequences for any breaches. These remain our ground rules for activities which workers and young leaders try to ensure are kept too.

We ran a community consultation which included questionnaires, informal group chats and a survey, we fed back the results to the young people and set out what we would do to achieve most of the changes they wanted, although some were unrealistic, we managed to complete more than half the recommendations they made.

Members have helped us modify our methods for recording our impact, we together designed a new feedback form with no writing, these are pictures of an activity and a blank smiley face, youths can look at the picture for example someone cooking or playing a sport and fill in the smiley face with a sad, happy or not sure face, with some of the older young people we used small group chats to review what was working well, what was a challenge and what we could try, we focused mainly on using good to create more good and using fails to improve. Sometimes the failures can provide us with great learning experiences.

This all runs alongside our own monitoring systems which record numerical and activity data.

A lot of our time has been focused on the future, we have worked very hard on our energy saving / sustainability plans, Our building which was one of the oldest pubs in Rhyl has been fully transformed into our community facility that we are continually pushing towards net zero, we have recently upgraded our solar generation capacity and battery storage to a level where we are producing all our power needs in the summer months and only have bills during the shorter months, we have also moved away from gas and are now fully electric.

#### Organisational Progression

With revenue investment coming from the Steve Morgan Foundation we were able to employ a facility caretaker, this freed up valuable volunteer time for structural development to take us from a rag tag network of voluntary community groups stumbling and clambering to support our community with just best intentions and little in terms of strategy to becoming a registered Charity, where governance and remaining grounded/community led are on an equal footing, we are confident our journey stuck to the principles we set ourselves of staying on track (T.R.A.C.K) by becoming Transparent Regulated Accountable Compliant and Knowledgeable, following initial improvements we have also began working with the Cranfield Trust and other support organisations to continue this journey where it is local people who are engaged and empowered to make the changes they want to see.

#### Facility Progression

With the purchase of our facility complete we have refocused our resources into ensuring the building is as self sufficient as possible, over the past 12 months we have reduced our electricity use by up to 82% with an average reduction of over 60% per month. We have also removed all natural gas use from the facility, installed additional insulation and reduced our water consumption while increasing the number of hours we are open and the facility is in use.

We have also extended our workshop facility to provide more space for projects and improve accessibility.

The solar panels formed a big part of our energy efficiency plan and to date (as of this month) our stats are recorded as 'power used' every quarter compared to the quarter of Aug - Nov 2021 (next quarter will be the one that really gives us a full picture.)"

## Brighter Futures

### Report of the Trustees for the year ended 31 March 2023

#### FINANCIAL REVIEW

##### Going concern

During the COVID19 pandemic many of our services continued to run as remodelled mobile services, however as restricted eased we have been able to return to centre based work.

We have continued to focus our work on delivering a mix of face to face and temporary mobile services to our members/community during lock-down, this has been in the form of creating packs for individuals and families such as: Sports packs for Children and Young People containing tennis rackets, balls, hula-hoops etc. Food packs for individuals and families containing various food from tinned foods to fresh fruit, alongside this we have also delivered pre-cooked meals for a number of our older members. Hygiene packs for women and men containing soaps, toothpaste, deodorants, and sanitary products. Fun packs for children that have included covid capsules, toys, games, drawing / crafts materials, and sweets. We have also sent out various activity packs focused on art and craft projects for specific events such as Christmas, Easter, Mothers and father's day.

We have also been able to purchase new IT equipment which has enabled us to increase access to the internet and online training courses for people isolating at home.

We also arranged training and information sharing / peer support for all member groups and external partners with support from the WCVA, we identified several common challenges and concerns then set about working together to address a highlighted issue of information overload, we collated all government and NGO guidance into one place, shared our interpretations of it and used the space to connect with each other and look for opportunities for joint working and resource sharing.

#### PERFORMANCE

##### Community benefit

We have run 326 separate activities across multiple generations.

We have run 8 mobile projects.

We have created 2 new community allotments / green spaces.

We have provided 21 courses/training sessions engaging 101 individuals.

Number of unique visits to the facility: 12709 (beneficiaries only, excluding community cafe)

Number of Volunteers engaged: 21

Number of meals provided: 9681 (excluding community café meals)

##### Our internal development

We have been working with and supported by a number of external partners including the Cranfield Trust and Sported to make improvements to our group and plan for the future is a more sustainable and robust way, this work will continue in 2022/23 at which point we hope to achieve a number of quality mark goals we have set for the charity.

##### Acknowledgements & Thanks

Brighter Futures has been kindly supported and mentored by various organisations including

The Steve Morgan Foundation - [www.stevemorganfoundation.org.uk](http://www.stevemorganfoundation.org.uk)

The Cranfield Trust - [www.cranfieldtrust.org](http://www.cranfieldtrust.org)

The Tudor Trust - [www.tudortrust.org.uk](http://www.tudortrust.org.uk)

The Trusthouse Foundation - <https://www.trusthousecharitablefoundation.org.uk>

Community Foundation in Wales - <https://communityfoundationwales.org.uk>

Waterloo foundation - <http://waterloofoundation.org.uk>

Princes charitable foundation - <https://www.pwcf.org.uk>

DVSC - <https://www.dvsc.co.uk>

DCC - <https://www.denbighshire.gov.uk>

Prime Cymru - [www.primecymru.co.uk](http://www.primecymru.co.uk)

Sported UK - [www.sported.org.uk](http://www.sported.org.uk)

Keep Wales Tidy - [www.keepwalestidy.cymru](http://www.keepwalestidy.cymru)

North Wales Police - [www.north-wales.police.uk](http://www.north-wales.police.uk)

Men's Shed Cymru - [www.mensshedscymru.co.uk](http://www.mensshedscymru.co.uk)

CVSC - [www.cvsc.co.uk](http://www.cvsc.co.uk)

Foyle Foundation - <http://www.foylefoundation.org.uk>

Mab Gwalia - <https://mabgwalia.wales>

Postcode Lottery - <https://www.postcodetrust.org.uk>

Arnold Clark Foundation - <https://www.arnoldclark.com>

WCVA - [www.wcva.cymru](http://www.wcva.cymru)

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Brighter Futures became a registered Charity on 29 September 2020.

The Charity is managed by a board of Volunteers, Volunteer CEO and a small team of paid employees and volunteers.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1191535

**Brighter Futures**

**Report of the Trustees  
for the year ended 31 March 2023**

**Principal address**

34 Wellington Road  
Rhyl  
Denbighshire  
LL18 1BN

**Trustees**

Mrs J Jones  
Miss K Park  
Mrs J Owen  
Miss C Allen  
Mr S Poole  
Mrs J Simmonds  
Mr K Lewis (appointed 1/6/22)

**Independent Examiner**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee



**Independent Examiner's Report to the Trustees of  
Brighter Futures**

**Independent examiner's report to the trustees of Brighter Futures**

I report to the charity trustees on my examination of the accounts of Brighter Futures (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Roberts

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: .....

**Brighter Futures**

**Statement of Financial Activities  
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		5,551	3	-	5,554	7,056
<b>Charitable activities</b>						
Costs of generating voluntary income		23,048	174,219	-	197,267	281,844
Other trading activities	2	13,833	-	-	13,833	1,420
Investment income	3	497	-	-	497	1,610
<b>Total</b>		<u>42,929</u>	<u>174,222</u>	<u>-</u>	<u>217,151</u>	<u>291,930</u>
<b>EXPENDITURE ON</b>						
Raising funds	4	45,567	9,658	-	55,225	23,726
<b>Charitable activities</b>						
Costs of generating voluntary income		76,350	53,378	-	129,728	55,158
Other		18,814	-	-	18,814	-
<b>Total</b>		<u>140,731</u>	<u>63,036</u>	<u>-</u>	<u>203,767</u>	<u>78,884</u>
<b>NET INCOME/(EXPENDITURE)</b>		(97,802)	111,186	-	13,384	213,046
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		109,253	203,849	-	313,102	100,056
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>11,451</u>	<u>315,035</u>	<u>-</u>	<u>326,486</u>	<u>313,102</u>

The notes form part of these financial statements

**Brighter Futures**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	90,167	198,663	-	288,830	246,913
<b>CURRENT ASSETS</b>						
Debtors	8	139	-	-	139	14,225
Cash at bank and in hand		8,447	123,996	-	132,443	52,611
		<u>8,586</u>	<u>123,996</u>	<u>-</u>	<u>132,582</u>	<u>66,836</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	(87,301)	(7,625)	-	(94,926)	(647)
		<u>(78,715)</u>	<u>116,371</u>	<u>-</u>	<u>37,656</u>	<u>66,189</u>
<b>NET CURRENT ASSETS</b>						
		<u>(78,715)</u>	<u>116,371</u>	<u>-</u>	<u>37,656</u>	<u>66,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>11,452</u>	<u>315,034</u>	<u>-</u>	<u>326,486</u>	<u>313,102</u>
<b>NET ASSETS</b>						
		<u>11,452</u>	<u>315,034</u>	<u>-</u>	<u>326,486</u>	<u>313,102</u>
<b>FUNDS</b>	11					
Unrestricted funds					11,452	109,253
Restricted funds					315,034	203,849
<b>TOTAL FUNDS</b>					<u>326,486</u>	<u>313,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## Brighter Futures

### Notes to the Financial Statements for the year ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Going concern**

Before the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

## Brighter Futures

### Notes to the Financial Statements - continued for the year ended 31 March 2023

#### 2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,905	550
Shop income	3,106	870
Cafe income	7,822	-
	13,833	1,420

#### 3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	287	1,610
Deposit account interest	210	-
	497	1,610

#### 4. RAISING FUNDS

##### Raising donations and legacies

	2023	2022
	£	£
Support costs	37,000	23,649
	37,000	23,649

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### Trustees' expenses

During the year ended 31 March 2023 £526 (2022: £77) was reimbursed for directly incurred travel and general expenses to 3 Trustees.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	7,055	1	-	7,056
<b>Charitable activities</b>				
Costs of generating voluntary income	56,889	224,955	-	281,844
Other trading activities	1,420	-	-	1,420
Investment income	1,610	-	-	1,610
<b>Total</b>	66,974	224,956	-	291,930
<b>EXPENDITURE ON</b>				
Raising funds	19,023	4,703	-	23,726
<b>Charitable activities</b>				
Costs of generating voluntary income	23,417	31,741	-	55,158
<b>Total</b>	42,440	36,444	-	78,884
<b>NET INCOME</b>	24,534	188,512	-	213,046
<b>Transfers between funds</b>	17,547	(17,547)	-	-
<b>Net movement in funds</b>	42,081	170,965	-	213,046

Brighter Futures

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	67,172	32,884	-	100,056
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>109,253</u>	<u>203,849</u>	<u>-</u>	<u>313,102</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	
<b>COST</b>				
At 1 April 2022	161,354	75,277	180	
Additions	-	52,614	-	
At 31 March 2023	<u>161,354</u>	<u>127,891</u>	<u>180</u>	
<b>DEPRECIATION</b>				
At 1 April 2022	2,175	4,643	78	
Charge for year	3,227	9,076	36	
At 31 March 2023	<u>5,402</u>	<u>13,719</u>	<u>114</u>	
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>155,952</u>	<u>114,172</u>	<u>66</u>	
At 31 March 2022	<u>159,179</u>	<u>70,634</u>	<u>102</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	7,952	4,850	9,270	258,883
Additions	1,551	-	6,369	60,534
At 31 March 2023	<u>9,503</u>	<u>4,850</u>	<u>15,639</u>	<u>319,417</u>
<b>DEPRECIATION</b>				
At 1 April 2022	600	1,127	3,347	11,970
Charge for year	1,241	970	4,067	18,617
At 31 March 2023	<u>1,841</u>	<u>2,097</u>	<u>7,414</u>	<u>30,587</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>7,662</u>	<u>2,753</u>	<u>8,225</u>	<u>288,830</u>
At 31 March 2022	<u>7,352</u>	<u>3,723</u>	<u>5,923</u>	<u>246,913</u>

## Brighter Futures

### Notes to the Financial Statements - continued for the year ended 31 March 2023

#### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Rhyl Mens shed	-	14,225
Prepayments	139	-
	139	14,225

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	82,922	13
Taxation and social security	10,333	472
Other creditors	1,671	162
	94,926	647

#### 10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	82,922	-
Bank loans	-	13
	82,922	13

#### 11. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	109,253	(103,856)	5,397
Sported	-	900	900
WCVA Kickstart	-	5,155	5,155
	109,253	(97,801)	11,452
<b>Restricted funds</b>			
Steve Morgan Foundation	9,865	15,835	25,700
Gwynt y Mor Fund	7,721	(782)	6,939
Waterloo Foundation	7,708	(1,321)	6,387
Comic Relief	-	9,842	9,842
Moondance	4,630	8,182	12,812
Community Foundation in Wales	4,146	5,242	9,388
WCVA	14,798	(10,068)	4,730
Postcode	16,868	(2,985)	13,883
Welsh Government	138,113	27,571	165,684
The Foyle Foundation	-	5,000	5,000
Heritage Lottery	-	9,334	9,334
C + V SUP Conwy	-	7,443	7,443
Trusthouse	-	7,772	7,772
Tudor Trust	-	22,493	22,493
The National Lottery	-	7,627	7,627
	203,849	111,185	315,034
<b>TOTAL FUNDS</b>	313,102	13,384	326,486

## Brighter Futures

### Notes to the Financial Statements - continued for the year ended 31 March 2023

#### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,177	(140,033)	(103,856)
Sported	900	-	900
WCVA Kickstart	5,852	(697)	5,155
	<u>42,929</u>	<u>(140,730)</u>	<u>(97,801)</u>
<b>Restricted funds</b>			
Steve Morgan Foundation	22,201	(6,366)	15,835
Gwynt y Mor Fund	-	(782)	(782)
Waterloo Foundation	-	(1,321)	(1,321)
Comic Relief	9,842	-	9,842
Moondance	9,152	(970)	8,182
Community Foundation in Wales	6,501	(1,259)	5,242
WCVA	9,875	(19,943)	(10,068)
Postcode	-	(2,985)	(2,985)
Welsh Government	31,720	(4,149)	27,571
The Foyle Foundation	5,000	-	5,000
Heritage Lottery	9,800	(466)	9,334
C + V SUP Conwy	7,978	(535)	7,443
Trusthouse	17,000	(9,228)	7,772
Tudor Trust	36,001	(13,508)	22,493
The National Lottery	9,152	(1,525)	7,627
	<u>174,222</u>	<u>(63,037)</u>	<u>111,185</u>
<b>TOTAL FUNDS</b>	<u>217,151</u>	<u>(203,767)</u>	<u>13,384</u>

#### Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	67,172	24,534	17,547	109,253
<b>Restricted funds</b>				
Steve Morgan Foundation	8,067	1,045	753	9,865
Gwynt y Mor Fund	3,381	7,475	(3,135)	7,721
Waterloo Foundation	2,545	5,163	-	7,708
Comic Relief	9,500	-	(9,500)	-
Moondance	4,745	4,630	(4,745)	4,630
Community Foundation in Wales	3,026	1,120	-	4,146
Rhyl Community Partnership	920	-	(920)	-
WCVA	700	14,098	-	14,798
Postcode	-	16,868	-	16,868
Welsh Government	-	138,113	-	138,113
	<u>32,884</u>	<u>188,512</u>	<u>(17,547)</u>	<u>203,849</u>
<b>TOTAL FUNDS</b>	<u>100,056</u>	<u>213,046</u>	<u>-</u>	<u>313,102</u>



## Brighter Futures

### Notes to the Financial Statements - continued for the year ended 31 March 2023

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,974	(42,440)	24,534
<b>Restricted funds</b>			
Steve Morgan Foundation	15,600	(14,555)	1,045
Gwynt y Mor Fund	7,500	(25)	7,475
Waterloo Foundation	5,163	-	5,163
Moondance	5,600	(970)	4,630
Community Foundation in Wales	1,500	(380)	1,120
WCVA	29,625	(15,527)	14,098
Postcode	19,968	(3,100)	16,868
Welsh Government	140,000	(1,887)	138,113
	<u>224,956</u>	<u>(36,444)</u>	<u>188,512</u>
<b>TOTAL FUNDS</b>	<u>291,930</u>	<u>(78,884)</u>	<u>213,046</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	67,172	(79,322)	17,547	5,397
Sported	-	900	-	900
WCVA Kickstart	-	5,155	-	5,155
	<u>67,172</u>	<u>(73,267)</u>	<u>17,547</u>	<u>11,452</u>
<b>Restricted funds</b>				
Steve Morgan Foundation	8,067	16,880	753	25,700
Gwynt y Mor Fund	3,381	6,693	(3,135)	6,939
Waterloo Foundation	2,545	3,842	-	6,387
Comic Relief	9,500	9,842	(9,500)	9,842
Moondance	4,745	12,812	(4,745)	12,812
Community Foundation in Wales	3,026	6,362	-	9,388
Rhyl Community Partnership	920	-	(920)	-
WCVA	700	4,030	-	4,730
Postcode	-	13,883	-	13,883
Welsh Government	-	165,684	-	165,684
The Foyle Foundation	-	5,000	-	5,000
Heritage Lottery	-	9,334	-	9,334
C + V SUP Conwy	-	7,443	-	7,443
Trusthouse	-	7,772	-	7,772
Tudor Trust	-	22,493	-	22,493
The National Lottery	-	7,627	-	7,627
	<u>32,884</u>	<u>299,697</u>	<u>(17,547)</u>	<u>315,034</u>
<b>TOTAL FUNDS</b>	<u>100,056</u>	<u>226,430</u>	<u>-</u>	<u>326,486</u>

## Brighter Futures

### Notes to the Financial Statements - continued for the year ended 31 March 2023

#### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	103,151	(182,473)	(79,322)
Sported	900	-	900
WCVA Kickstart	5,852	(697)	5,155
	<u>109,903</u>	<u>(183,170)</u>	<u>(73,267)</u>
<b>Restricted funds</b>			
Steve Morgan Foundation	37,801	(20,921)	16,880
Gwynt y Mor Fund	7,500	(807)	6,693
Waterloo Foundation	5,163	(1,321)	3,842
Comic Relief	9,842	-	9,842
Moondance	14,752	(1,940)	12,812
Community Foundation in Wales	8,001	(1,639)	6,362
WCVA	39,500	(35,470)	4,030
Postcode	19,968	(6,085)	13,883
Welsh Government	171,720	(6,036)	165,684
The Foyle Foundation	5,000	-	5,000
Heritage Lottery	9,800	(466)	9,334
C + V SUP Conwy	7,978	(535)	7,443
Trusthouse	17,000	(9,228)	7,772
Tudor Trust	36,001	(13,508)	22,493
The National Lottery	9,152	(1,525)	7,627
	<u>399,178</u>	<u>(99,481)</u>	<u>299,697</u>
<b>TOTAL FUNDS</b>	<u>509,081</u>	<u>(282,651)</u>	<u>226,430</u>

#### 12. CAPITAL COMMITMENTS

	2023 £	2022 £
Contracted but not provided for in the financial statements	-	-
	<u>-</u>	<u>-</u>

During the year ended 31st March 2022, the Charitable Company Purchased the property on Wellington Road, Rhyl for an estimated £161,354.

#### 13. RELATED PARTY DISCLOSURES

The trustees have made the decision to merge Rhyl's Men Shed with Brighter Futures as at 30.06.22 and have assumed the assets and liabilities of RMS. RMS is no longer a going concern.

## Brighter Futures

### Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,239	7,054
Subscriptions	4,312	-
Project fees	3	2
	5,554	7,056
<b>Other trading activities</b>		
Fundraising events	2,905	550
Shop income	3,106	870
Cafe income	7,822	-
	13,833	1,420
<b>Investment income</b>		
Rents received	287	1,610
Deposit account interest	210	-
	497	1,610
<b>Charitable activities</b>		
Grants	197,267	267,034
Wages recharge	-	12,480
Rent recharge	-	1,200
IT recharge	-	1,130
	197,267	281,844
<b>Total incoming resources</b>	217,151	291,930
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Trustees' expenses	526	77
<b>Charitable activities</b>		
Wages	88,430	24,755
Social security	791	-
Pensions	1,816	61
Rates and water	553	326
Insurance	1,712	1,009
Light and heat	2,001	2,793
Telephone	918	334
Postage and stationery	589	1,735
Sundries	2,666	2,969
Rent	-	1,300
Licences and subscriptions	166	262
Training	2,415	1,988
Membership costs	2,311	3,507
Travelling and subsistence	4,004	2,439
Computer and IT costs	4,964	400
Cleaning and waste disposal	2,224	1,018
Allotment costs	7,402	6,725
Motor expenses	1,091	1,690
Event expenditure	5,124	1,847
Carried forward	129,177	55,158

This page does not form part of the statutory financial statements

## Brighter Futures

### Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	129,177	55,158
Leasing	551	-
	129,728	55,158
<b>Other</b>		
Donations	18,814	-
<b>Support costs</b>		
<b>Management</b>		
Long leasehold	3,227	2,175
Improvements to property	9,077	4,643
Plant and machinery	36	36
Fixtures and fittings	1,241	441
Motor vehicles	970	970
Computer equipment	4,067	2,525
	18,618	10,790
<b>Finance</b>		
Bank charges	248	14
<b>Information technology</b>		
Repairs and renewals	30,449	10,621
<b>Governance costs</b>		
Accountancy and legal fees	5,384	2,224
Total resources expended	203,767	78,884
<b>Net income</b>	13,384	213,046