

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Brighter Futures**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

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for the year ended 31 March 2022

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Brighter Futures
Report of the Trustees
for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision:

We will develop as a robust and resilient, locally led charity with the ability to reduce the negative impacts of poverty on individuals and families by effectively utilising our physical resources, and community skills to grasp new opportunities.

Our Purpose:

Our Charity exists to improve emotional and physical well-being of our beneficiaries by providing activities and services that reduce the effect of poverty, isolation, and loneliness.

Our Values:

We will strive to ensure we meet our communities needs by being:

Sustainable - through cost reduction, income generation and representing ourselves well

Trusted - safe and assured (quality marked and regularly audited)

Resilient - responsive and adaptable to changing community needs

In touch - through regular audits and consultations, remaining well informed

Varied - able to support multiple groups, activities, and services

Explained - open and transparent, accountable to our community

Our Mission:

We will provide a high-quality facility that is as energy efficient and economically sound, from the facility we will offer a wide range of inclusive activities and services that encourage individual resilience alongside community cohesion.

Significant activities

Our Background

Our charity is located in the most deprived ward of Wales and was formed in 2018 as a response to the need for a joined-up approach to tackling local issues, creating opportunity, and developing resilient community action.

Initial seeds were sown as far back as 2014 when the Communities First Programme was withdrawn from West Rhyl, this left several small groups isolated and alone, the majority failed and closed their doors, however a small number remained and struggled on, over time these groups took small steps towards appreciating and understanding each other which developed a platform for dialogue.

In 2018 with austerity measures impacting greatly on individuals and groups locally, group leaders discussed ideas around closer partnership working and a new consortium was created for a "strength in numbers" approach to tackling local issues.

An audit was undertaken by members of each group together to identify a new facility that could house a number of groups scattered around the ward and reduce long term core running by sharing resources, An old pub called the Liverpool Arms which had been a blight on our community and cause for significant concern for the police and local authority was shut down by the courts just weeks before the consortium was born.

In a scene reminiscent of the 1984 movie Ghostbusters, the group's leaders attended a viewing of the facility and it reminded us when the ghostbusters discuss the building they are viewing to renovate into their headquarters and how it is totally unsuitable and should really be condemned, only for another team member to slide down a fireman's pole say "this is great, lets sleep here tonight!"

However it was decided that despite the amount of work involved, this was a significant statement to make, showing that "rag tag" collective of community groups in the most deprived area in Wales could come together and take on the redevelopment of the worst public house in the town and transform it into a beacon for a Brighter Future on a shoe string budget by involving the whole community in the works, from police officers and school teacher to local traders and young people all providing their time to bring the building back to life.

Brighter Futures

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The groups and activities run have included the Rhyl Men's Shed, Women's Shed, Kidz Shed, Parent and Toddler group and a number of arts and crafts-based activities.

Our activities and groups over the year have included:

Rhyl Men's Shed

Rhyl Men's Shed is a group led by its members. Our overall aim is to reduce both the causes and effects of isolation and loneliness, poverty and social exclusion affecting Men in our community. Our secondary aim is to build strong, trusting, and lasting relationships and to run inclusive, educative and fun community events. We deliver participative, engaging projects that benefit those involved while enhancing the community, we always seek to gather views, undertake research and promote involvement in decision making to ensure a dynamic and flexible organisation able to adapt to local needs and the needs of members and the wider community.

Our Shed was the first Established in North Wales and has been running and growing since September 2013.

Rhyl Youth Cafe

Our group has young people at the heart of running activities for themselves at our community facility with staff on hand to guide and encourage, building skills and confidence in young people through creating the space for them to become involved in delivering services for themselves from social activities to games and sports which also provides diversionary activities off the streets of Rhyl and free meals.

Rhyl Parent & Toddler Group

Our Parent and toddler group provides for children from birth to 5 years. An informal and friendly environment for parents and carers to bring children to play and interact with others to build confidence and social skills. Songs, stories, small world, messy play, role play area, baby area with activity mats and floor toys. Snack time consists of a variation of cereal, toast, various fruit, biscuits and milk whilst also encouraging them to sit at the table with others. Parents/carers share and give advice to each other of their experiences during the children's first few years such as potty training, temper tantrums, feeding, money issues, housing and general parenting, the groups aims to provide a space where people feel a part of our community and a place to build relationships.

Rhyl Women's Shed

Rhyl Women's Shed is an informal Ladies Group that any female of any age can attend. We provide a comfortable safe place where women from all walks of life can all meet up and do as much or as little as they want. Some may take part in various structured activities such as crafts, Mosaic making, and training courses and others just drop in for a cuppa and a friendly chat, reducing isolation and loneliness. The women involved also have the chance to raise money for charitable causes, participate in trips away and get involved in community benefit projects.

Girls Group

Over a 18 month period we have run a pilot girls project with support from the Community Foundation in Wales, this pilot provided weekly sessions for girls and young women, facilitated by female staff which sought to build varied skills and confidence through fun activities and learning in a female only space, the activities focus on issues highlighted by the girls involved and ranged from sports to lifestyle choices.

Moontime

Sadly in our current climate many people are forced to turn Food Banks as a way of life and recent research has shown that many women and young girls are struggling to afford female hygiene products that are an absolute necessity.

After recognising this we set up The Moon Time Project.

The projects aim is to make that time of the month less of a burden for those Women. We have set times where discreet Moon Packs can be collected free of charge for anyone that need them. Each pack contains Sanitary products, Deodorant, Shower gel, Tooth Brush and Toothpaste and Shampoo and Conditioner. We currently distribute to schools, community facilities and anyone coming in from the streets.

Street Games

Our street games group is run by young people themselves, we run sessions every week for young people to "get physical" and try out various games and activities, as well as mainstream sports we play games based on young people's interests (such as computer games like Fortnite and encourage members to play computer games in the real world, we also run fit & fed programmes ensuring all those involved have access to food and activities free of any charge.

Brighter Futures
Report of the Trustees
for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Organisational Progression

With revenue investment coming from the Steve Morgan Foundation we were able to employ a facility caretaker, this freed up valuable volunteer time for structural development to take us from a rag tag network of voluntary community groups stumbling and clambering to support our community with just best intentions and little in terms of strategy to becoming a registered Charity, where governance and remaining grounded/community led are on an equal footing, we are confident our journey stuck to the principles we set ourselves of staying on track (T.R.A.C.K) by becoming Transparent Regulated Accountable Compliant and Knowledgeable, following initial improvements we have also began working with the Cranfield Trust and other support organisations to continue this journey where it is local people who are engaged and empowered to make the changes they want to see.

Facility Progression

With Capital investment from the Welsh Government and Trusthouse Foundation, 8 local groups currently use the facility to engage with over 300 local people per week and provide an engagement point for other support agencies to engage with many of those individuals that require support but would normally be hard to reach.

This engagement is currently being taking place on a daily basis with costs to each group now being below £500 per year which provides a location to work from, service chargers, insurance and equipment. This reduction in running costs will provide long term sustainability for each group as many of the groups has a monthly core cost exceeding £400 per month prior to CFP support.

Almost all works are now complete on our facility, below are a number of significant milestones to highlight the impact of the CFP capital investment and revenue investment from other funders.

1. We have purchased our building as a long-term community owned asset which has been redeveloped by involving the community in design and development.
2. We have reduced the core costs of local community action by over £12,500 per year compared to 2017/18.
3. We have transformed a 19th century building from an eyesore with an energy performance certification of "G" to a flagship community facility discussed and highlighted across Wales and England with a current energy performance of "A" (and we hope to achieve Net Zero by the end of 2022).
4. We have reduced our energy (electricity) usage by 82.1% in 12 months through various improvements such as renewable technologies seeing a quarterly reduction in use from 3,739kWh to 670kWh.
5. We have achieved the Platinum Award from our Local Service Board for Conwy and Denbighshire for our "green pledge" and recently won the best entrepreneurial charity award from the Steve Morgan Foundation.
6. We are currently developing a short "top tips" document on our work that is to be used by a number of Grant funders in North Wales to support other groups looking to reduce running costs.
7. We have been able to use cost savings to free up resources and develop a new Community Café and Repair Café social enterprises which both generate a small income stream by recycling and reusing.

The solar panels formed a big part of our energy efficiency plan and to date (as of this month) our stats are recorded as 'power used' every quarter compared to the quarter of Aug - Nov 2021 (next quarter will be the one that really gives us a full picture.)"

Q1 we used 3,739kWh (pre Energy saving plan) - 0% (baseline)

Q2 we used 1,594kWh - 42.6% Compared to Q1

The reduction in costs has happened despite us increasing use of the building (being open more often and providing more meals, a repair Café and Weekly Community Cafe).

We hope to see a greater reduction in the coming six months.

Brighter Futures

Report of the Trustees for the year ended 31 March 2022

FINANCIAL REVIEW

Going concern

During the COVID19 pandemic many of our services continued to run as remodelled mobile services, however as restricted eased we have been able to return to centre based work.

We have continued to focus our work on delivering a mix of face to face and temporary mobile services to our members/community during lock-down, this has been in the form of creating packs for individuals and families such as: Sports packs for Children and Young People containing tennis rackets, balls, hula-hoops etc. Food packs for individuals and families containing various food from tinned foods to fresh fruit, alongside this we have also delivered pre-cooked meals for a number of our older members. Hygiene packs for women and men containing soaps, toothpaste, deodorants, and sanitary products. Fun packs for children that have included covid capsules, toys, games, drawing / crafts materials, and sweets. We have also sent out various activity packs focused on art and craft projects for specific events such as Christmas, Easter, Mothers and father's day.

We have also been able to purchase new IT equipment which has enabled us to increase access to the internet and online training courses for people isolating at home.

We also arranged training and information sharing / peer support for all member groups and external partners with support from the WCVA, we identified several common challenges and concerns then set about working together to address a highlighted issue of information overload, we collated all government and NGO guidance into one place, shared our interpretations of it and used the space to connect with each other and look for opportunities for joint working and resource sharing.

PERFORMANCE

Community benefit

We have run 281 activities across multiple generations.

We have run 66 mobile projects.

We have provided 34 courses/training sessions engaging 173 individuals.

Number of unique visits to the facility: 14,144

Number of Volunteers engaged: 16

Number of meals provided: 6122

Our internal development

We have been working with and supported by a number of external partners including the Cranfield Trust and Sported to make improvements to our group and plan for the future is a more sustainable and robust way, this work will continue in 2022/23 at which point we hope to achieve a number of quality mark goals we have set for the charity.

Acknowledgements & Thanks

Brighter Futures has been kindly supported and mentored by various organisations including

The Steve Morgan Foundation - www.stevemorganfoundation.org.uk

The Cranfield Trust - www.cranfieldtrust.org

Prime Cymru - www.primecymru.co.uk

North Wales Regional Equality Network - www.nwren.org.uk

Sported UK - www.sported.org.uk

Keep Wales Tidy - www.keepwalestidy.cymru

North Wales Police - www.north-wales.police.uk

Men's Shed Cymru - www.mensshedscymru.co.uk

CVSC - www.cvsc.co.uk

WCVA - www.wcva.cymru

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brighter Futures became a registered Charity on 29 September 2020, as a result of broadening the services offered by the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191535

Principal address

34 Wellington Road

Rhyl

Denbighshire

LL18 1BN

Brighter Futures

Report of the Trustees
for the year ended 31 March 2022

Trustees

Mr S Owen (resigned 1/12/21)
Mrs J Jones
Miss K Park
Mrs J Owen (appointed 1/12/21)
Miss C Allen (appointed 1/12/21)
Mr S Poole (appointed 1/12/21)
Mrs J Simmonds (appointed 1/12/21)

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on18/08/2022..... and signed on its behalf by:

.....J. Owen.....
Trustee

**Independent Examiner's Report to the Trustees of
Brighter Futures**

Independent examiner's report to the trustees of Brighter Futures

I report to the charity trustees on my examination of the accounts of Brighter Futures (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
ICAEW Chartered Accountant
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date:18-5-2022.....

Brighter Futures

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,055	1	7,056	1,648
Charitable activities					
Costs of generating voluntary income		56,889	224,955	281,844	160,894
Other trading activities	2	1,420	-	1,420	-
Investment income	3	1,610	-	1,610	-
Total		<u>66,974</u>	<u>224,956</u>	<u>291,930</u>	<u>162,542</u>
EXPENDITURE ON					
Raising funds	4	19,023	4,703	23,726	11,136
Charitable activities					
Costs of generating voluntary income		23,417	31,741	55,158	50,866
Other		-	-	-	5,000
Total		<u>42,440</u>	<u>36,444</u>	<u>78,884</u>	<u>67,002</u>
NET INCOME		<u>24,534</u>	<u>188,512</u>	<u>213,046</u>	<u>95,540</u>
Transfers between funds	11	17,547	(17,547)	-	-
Net movement in funds		<u>42,081</u>	<u>170,965</u>	<u>213,046</u>	<u>95,540</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		67,172	32,884	100,056	4,516
TOTAL FUNDS CARRIED FORWARD		<u><u>109,253</u></u>	<u><u>203,849</u></u>	<u><u>313,102</u></u>	<u><u>100,056</u></u>

Brighter Futures

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	84,301	162,612	246,913	77,752
CURRENT ASSETS					
Debtors	8	14,225	-	14,225	-
Cash at bank and in hand		10,740	41,871	52,611	29,701
		24,965	41,871	66,836	29,701
CREDITORS					
Amounts falling due within one year	9	(13)	(634)	(647)	(7,397)
NET CURRENT ASSETS					
		24,952	41,237	66,189	22,304
TOTAL ASSETS LESS CURRENT LIABILITIES					
		109,253	203,849	313,102	100,056
NET ASSETS					
		109,253	203,849	313,102	100,056
FUNDS					
	11			109,253	67,172
Unrestricted funds				203,849	32,884
Restricted funds					
TOTAL FUNDS					
				313,102	100,056

The financial statements were approved by the Board of Trustees and authorised for issue on 18.03.2022 and were signed on its behalf by:

J. Owen
Trustee

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Before the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	550	-
Shop income	870	-
	<u>1,420</u>	<u>-</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Rents received	1,610	-
	<u>1,610</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Support costs	23,649	11,136
	<u>23,649</u>	<u>11,136</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year ended 31 March 2022 £77 (2021: £897) was reimbursed for directly incurred travel and general expenses to 1 Trustee.

Brighter Futures also paid £16,296 to a trustee in relation to salary on behalf of Rhyl Mens Shed.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,648	-	1,648
Charitable activities			
Costs of generating voluntary income	97,750	63,144	160,894
Total	<u>99,398</u>	<u>63,144</u>	<u>162,542</u>
EXPENDITURE ON			
Raising funds	7,468	3,668	11,136
Charitable activities			
Costs of generating voluntary income	23,465	27,401	50,866
Other	5,000	-	5,000
Total	<u>35,933</u>	<u>31,069</u>	<u>67,002</u>
NET INCOME	<u>63,465</u>	<u>32,075</u>	<u>95,540</u>
Transfers between funds	<u>(810)</u>	<u>810</u>	<u>-</u>
Net movement in funds	<u>62,655</u>	<u>32,885</u>	<u>95,540</u>

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,516	-	4,516
TOTAL FUNDS CARRIED FORWARD	<u>67,171</u>	<u>32,885</u>	<u>100,056</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2021	-	63,917	180
Additions	161,354	11,360	-
At 31 March 2022	<u>161,354</u>	<u>75,277</u>	<u>180</u>
DEPRECIATION			
At 1 April 2021	-	-	42
Charge for year	2,175	4,643	36
At 31 March 2022	<u>2,175</u>	<u>4,643</u>	<u>78</u>
NET BOOK VALUE			
At 31 March 2022	<u>159,179</u>	<u>70,634</u>	<u>102</u>
At 31 March 2021	<u>-</u>	<u>63,917</u>	<u>138</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	3,960	4,850	6,024	78,931
Additions	3,992	-	3,246	179,952
At 31 March 2022	<u>7,952</u>	<u>4,850</u>	<u>9,270</u>	<u>258,883</u>
DEPRECIATION				
At 1 April 2021	159	157	821	1,179
Charge for year	441	970	2,526	10,791
At 31 March 2022	<u>600</u>	<u>1,127</u>	<u>3,347</u>	<u>11,970</u>
NET BOOK VALUE				
At 31 March 2022	<u>7,352</u>	<u>3,723</u>	<u>5,923</u>	<u>246,913</u>
At 31 March 2021	<u>3,801</u>	<u>4,693</u>	<u>5,203</u>	<u>77,752</u>

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Rhyl Mens shed	14,225	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	13	5,001
Taxation and social security	472	325
Other creditors	162	2,071
	<u>647</u>	<u>7,397</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>13</u>	<u>5,001</u>

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement	Transfers between funds	At 31/3/22
	£	in funds	£	£
		£		
Unrestricted funds				
General fund	67,172	24,534	17,547	109,253
Restricted funds				
Steve Morgan Foundation	8,067	1,045	753	9,865
Gwynt y Mor Fund	3,381	7,475	(3,135)	7,721
Waterloo Foundation	2,545	5,163	-	7,708
Comic Relief	9,500	-	(9,500)	-
Moondance	4,745	4,630	(4,745)	4,630
Community Foundation in Wales	3,026	1,120	-	4,146
Rhyl Community Partnership	920	-	(920)	-
WCVA	700	14,098	-	14,798
Postcode	-	16,868	-	16,868
Welsh Government	-	138,113	-	138,113
	<u>32,884</u>	<u>188,512</u>	<u>(17,547)</u>	<u>203,849</u>
TOTAL FUNDS	<u>100,056</u>	<u>213,046</u>	<u>-</u>	<u>313,102</u>

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,974	(42,440)	24,534
Restricted funds			
Steve Morgan Foundation	15,600	(14,555)	1,045
Gwynt y Mor Fund	7,500	(25)	7,475
Waterloo Foundation	5,163	-	5,163
Moondance	5,600	(970)	4,630
Community Foundation in Wales	1,500	(380)	1,120
WCVA	29,625	(15,527)	14,098
Postcode	19,968	(3,100)	16,868
Welsh Government	140,000	(1,887)	138,113
	<u>224,956</u>	<u>(36,444)</u>	<u>188,512</u>
TOTAL FUNDS	<u>291,930</u>	<u>(78,884)</u>	<u>213,046</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	4,516	63,466	(810)	67,172
Restricted funds				
Steve Morgan Foundation	-	8,067	-	8,067
Gwynt y Mor Fund	-	3,381	-	3,381
Waterloo Foundation	-	2,545	-	2,545
Comic Relief	-	9,500	-	9,500
Moondance	-	4,745	-	4,745
Community Foundation in Wales	-	3,026	-	3,026
Rhyl Community Partnership	-	920	-	920
Princes Charity Community Action	-	(506)	506	-
WCVA	-	396	304	700
	<u>-</u>	<u>32,074</u>	<u>810</u>	<u>32,884</u>
TOTAL FUNDS	<u>4,516</u>	<u>95,540</u>	<u>-</u>	<u>100,056</u>

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,398	(35,932)	63,466
Restricted funds			
Steve Morgan Foundation	19,031	(10,964)	8,067
Gwynt y Mor Fund	3,449	(68)	3,381
Waterloo Foundation	2,545	-	2,545
Comic Relief	9,500	-	9,500
Moondance	5,600	(855)	4,745
Community Foundation in Wales	3,900	(874)	3,026
Rhyl Community Partnership	920	-	920
Princes Charity Community Action	4,350	(4,856)	(506)
WCVA	13,849	(13,453)	396
	<u>63,144</u>	<u>(31,070)</u>	<u>32,074</u>
TOTAL FUNDS	<u>162,542</u>	<u>(67,002)</u>	<u>95,540</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	4,516	88,000	16,737	109,253
Restricted funds				
Steve Morgan Foundation	-	9,112	753	9,865
Gwynt y Mor Fund	-	10,856	(3,135)	7,721
Waterloo Foundation	-	7,708	-	7,708
Comic Relief	-	9,500	(9,500)	-
Moondance	-	9,375	(4,745)	4,630
Community Foundation in Wales	-	4,146	-	4,146
Rhyl Community Partnership	-	920	(920)	-
Princes Charity Community Action	-	(506)	506	-
WCVA	-	14,494	304	14,798
Postcode	-	16,868	-	16,868
Welsh Government	-	138,113	-	138,113
	<u>-</u>	<u>220,586</u>	<u>(16,737)</u>	<u>203,849</u>
TOTAL FUNDS	<u>4,516</u>	<u>308,586</u>	<u>-</u>	<u>313,102</u>

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,372	(78,372)	88,000
Restricted funds			
Steve Morgan Foundation	34,631	(25,519)	9,112
Gwynt y Mor Fund	10,949	(93)	10,856
Waterloo Foundation	7,708	-	7,708
Comic Relief	9,500	-	9,500
Moondance	11,200	(1,825)	9,375
Community Foundation in Wales	5,400	(1,254)	4,146
Rhyl Community Partnership	920	-	920
Princes Charity Community Action	4,350	(4,856)	(506)
WCVA	43,474	(28,980)	14,494
Postcode	19,968	(3,100)	16,868
Welsh Government	140,000	(1,887)	138,113
	288,100	(67,514)	220,586
TOTAL FUNDS	454,472	(145,886)	308,586

12. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	-	160,000
	-	160,000

During the year ended 31st March 2022, the Charitable Company Purchased the property on Wellington Road, Rhyl for an estimated £161,354.

13. RELATED PARTY DISCLOSURES

During the year, Brighter Futures made payments totalling £16,296 to a trustee in relation to salary on behalf of Rhyl Mens Shed.

As at the year end there is an other debtor totalling £14,225 in relation to this amount that is owed from Rhyl Mens Shed to Brighter Futures.

Brighter Futures

**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,054	-
Project fees	2	1,648
	<hr/>	<hr/>
	7,056	1,648
Other trading activities		
Fundraising events	550	-
Shop income	870	-
	<hr/>	<hr/>
	1,420	-
Investment income		
Rents received	1,610	-
Charitable activities		
Grants	267,034	160,894
Wages recharge	12,480	-
Rent recharge	1,200	-
IT recharge	1,130	-
	<hr/>	<hr/>
	281,844	160,894
Total incoming resources	<hr/>	<hr/>
	291,930	162,542
EXPENDITURE		
Other trading activities		
Trustees' expenses	77	-
Charitable activities		
Wages	24,755	26,122
Social security	-	360
Pensions	61	318
Rates and water	326	226
Insurance	1,009	389
Light and heat	2,793	1,015
Telephone	334	405
Postage and stationery	1,735	988
Sundries	2,969	2,100
Rent	1,300	5,200
Licences and subscriptions	262	241
Training	1,988	4,888
Membership costs	3,507	455
Travelling and subsistence	2,439	1,707
Computer and IT costs	400	465
Cleaning and waste disposal	1,018	3,058
Allotment costs	6,725	1,263
Motor expenses	1,690	698
Event expenditure	1,847	968
	<hr/>	<hr/>
	55,158	50,866
Other		
Donations	-	5,000

Brighter Futures

Detailed Statement of Financial Activities for the year ended 31 March 2022

	2022 £	2021 £
Support costs		
Management		
Long leasehold	2,175	-
Improvements to property	4,643	-
Plant and machinery	36	36
Fixtures and fittings	441	132
Motor vehicles	970	157
Computer equipment	2,525	810
	<hr/>	<hr/>
	10,790	1,135
Finance		
Bank charges	14	-
Information technology		
Repairs and renewals	10,621	7,015
Governance costs		
Accountancy and legal fees	2,224	1,990
Legal and professional fees	-	996
	<hr/>	<hr/>
	2,224	2,986
Total resources expended	<hr/>	<hr/>
	78,884	67,002
Net income	<hr/>	<hr/>
	213,046	95,540

